

PRESS RELEASE

For Immediate Release

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Silver Bullion passes \$20m milestone for gold and silver secured Peer to Peer (P2P) loans

- **Strong increase in number of loans matched in 2H 2016**
- **Total loan value in 2H 2016 alone exceeded loan value in the first year**

SINGAPORE: Silver Bullion Pte Ltd (www.silverbullion.com.sg) has seen lenders on its [bullion secured P2P loan platform](#) lend more than S\$20 million across 800 loans. The milestone comes after the platform was launched just 17 months ago.

Silver Bullion has seen a strong increase in lending and borrowing activities on the platform in the second half of 2016. The number of loans doubled that in the first half of the year – 430 loans in the second half of 2016 compared to 208 loans in the first half of 2016.

The total value of loans matched in the second half of 2016, for both Singapore dollar and U.S dollar loans, was S\$10 million. It doubled the total value of loans in the first half of 2016. It also exceeded the combined total loan value for the second half of 2015 and the first half of 2016.

Silver Bullion's CEO, Gregor Gregersen, commented: "I am very pleased with the strong lending activity on our P2P platform in the second half of this year. It is a good result for the platform to have matched S\$20m worth of loans in less than 18 months since launch. I believe it is the result of more people coming to understand our unique loan platform and realizing that it is one of the few secured P2P lending platforms out there. Lenders are attracted to the safety of having physical gold and silver as collateral for the funds that they lend out. Borrowers have confidence in our bullion storage program since it is fully insured. Precious metals are transparent assets – there is an internationally traded price and their inherent value is recognized all over the world."

Unlike unsecured P2P lending platforms, loans matched by Silver Bullion's P2P loan platform are fully backed by borrowers' physical gold and silver held at its vault, [The Safe House](#). Borrowers are required to put up 200% of bullion (gold, silver or platinum coins and bars) collateral to the loan value for loan tenures between 6 months to 24 months. This ensures that every loan is backed by a good margin of collateral.

Silver Bullion's innovative bullion secured P2P loan platform was recently nominated as one of the top 40 finalists in the Monetary Authority of Singapore (MAS) Fintech Awards 2016. It is one of the few secured P2P lending platforms in the world that allows owners of precious metals to unlock capital from their vaulted assets.

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SILVER BULLION OVERVIEW

Established in 2009, Silver Bullion Pte Ltd offers advanced systemic wealth protection solutions within exclusive Singapore jurisdiction. Silver Bullion Pte Ltd procures, authenticates and buys back physical investment grade precious metals. The company also stores precious metals for customers at *The Safe House (TSH)*, a world class, 630 ton capacity vault in Singapore.

The Safest Place For Your Silver And Gold

Our focus is to provide the safest place to store silver and gold by addressing the legal, jurisdictional, counterparty, insurance, bullion authentication and physical security issues which will become critical during a systemic financial crisis.

Silver Bullion Pte Ltd, having more than 400 Million SGD in total revenue, was ranked 33rd among Singapore's E50, which includes the most enterprising privately held firms in the city-state according to KPMG and *The Business Times*.



Silver Bullion's retail office at Certis Ciso Centre



2.5 ton Class I vault door leading into the silver vault at The Safe House, Silver Bullion's subsidiary

Our Storage Vault

Our ISO 9001 certified vault can hold over 600 metric tons of silver, representing over 1 percent of Global Known Above Ground Silver Reserves, and 30 tons of gold and platinum. All S.T.A.R. Storage parcels are stored at TSH, which also hosts vault safe deposit boxes.

The Safe House has received excellent insurance inspector ratings enabling us to have one of most comprehensive insurance policies in the industry (through a Lloyd's underwriter) to secure customers stored bullion. It offers protection from inside jobs (infidelity of employees) and even loss from undeterminable situations (mysterious disappearance).

GREGOR GREGERSEN

Founder and CEO



Gregor Gregersen is the founder and CEO of Silver Bullion Pte Ltd and its subsidiary, the Safe House SG Pte Ltd. Originally from Germany and having lived all over Europe and US, Gregor understood how dependent the Western world has become on money printing to fund otherwise unsustainable debts. It led him to seek permanent refuge in Singapore and found Silver Bullion.

As CEO of Silver Bullion, Gregor leads the team to ensure that all legal, jurisdictional, counterparty, insurance, authentication and physical security issues are addressed so as to provide bullion owners the world safest place to store silver and gold.

Prior to founding Silver Bullion Gregor was a Senior Data Architect for Commerzbank AG and a Senior Business Intelligence Consultant for major MNCs. He holds a plethora of programming and project management certifications as well as U.S University degrees in Finance, Economics and Information Technology. He is married with a daughter and is in the process of obtaining Singapore citizenship.

OTBERT E. DE JONG

Advising Shareholder



Otbert de Jong is an advisor to the board of Silver Bullion. With his background in financial services he has particularly supported Silver Bullion in the development of the peer-to-peer lending platform.

His knowledge and experience with lending and risk management has helped to ensure that the platform is robust and meets standards that are in line with requirements in similar innovative environments.

Otbert is a former banker turned tech investor and entrepreneur. After spending the best part of his career in multinational banking and consulting environments, he decided to capitalise on his experiences and insights and to get involved in several technology firms. These have a common theme in that they all use technology to create more transparency, improve choice, enhance engagement and enable elevated levels of trust.

He has held senior international positions in banking (EVP at ABN AMRO Bank) and consulting (Partner at PricewaterhouseCoopers) and obtained his MBA from Bradford University.